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ND STATE LEASE SALE *to be held on* November 3, 2015

The ND DEPARTMENT
OF TRUST LANDS
will hold its fourth
quarter ND Oil & Gas
Lease Auction on

Tuesday
November 3, 2015
at 9:00 AM CT
North Dakota State
Capitol House
Chambers
Bismarck, ND

For a complete list of
nominated tracts, visit the
Land Department's website
at www.land.nd.gov.

Please see page 2
for an IMPORTANT
Lease Sale UPDATE.

Fourth Quarter L.A.N.D. Meeting & Social

L.A.N.D. will be holding its quarterly meeting on **Monday, November 2, 2015 at the Kelly Inn in Bismarck, ND**. The business meeting is scheduled to begin at 5:30 PM, with a couple of presentation and social to follow.



Altair Corporation
is the proud sponsor of this
fourth quarterly L.A.N.D.
meeting and social.

*The social is open to all L.A.N.D. members
and friends, industry guests and personnel.*



2016 LAND Membership Dues

It's time once again to support your professional association. Your annual dues for 2016 can now be paid.

With the recent membership chose of paying a five, or ten year membership, we have several members that are paid-up for next year. We will be sending out a dues email to ONLY those memberships expiring, so if you receive the "2016 Dues Email"

please comply with filling out the renewal form and send it in with your chosen payment.

Membership choices are as follows:

- One (1) year x \$25.00 = \$25.00
- Five (5) years x \$25.00 = \$125.00
- Ten (10) years x \$25.00 = \$250.00

If you have any questions regarding your dues payment, you can e-mail Tom at: tom@greatnorthernenergy.net



President's Report

June Weeks, RPL

Greetings Land Members,

Well here we are in fourth quarter with 2015 quickly coming to an end!

It's been an interesting year in the oil and gas industry with falling oil prices sparking substantial layoffs, cut backs and repositioning of companies. As you listen to the local and national news, you get the feeling the industry is falling apart. Along with the news reports, we have many experts projecting and advising us about the future of oil and gas. It's mind boggling on what to listen to, believe or not believe. The truth is...this is not the first down swing and it won't be the last. The question is how do we sustain and maintain as landmen in this vulnerable industry! There are NO good answers to that question. If so, I believe I would be very wealthy! However, for those that continue the challenge of finding work out there, I commend you and your resilience as a ND Landman. Continue on your path, tap into your resources, and stick together, are a few of the suggestions given to me by some of the seasoned veterans in the industry who have weathered this storm before.

I am excited to tell you that at our upcoming meeting we have invited a couple presenters with interesting topics to share with our LAND group. They include a few resources that are available to help give a positive take on our everyday lives in the oil and

gas industry here in North Dakota. Remember you will get AAPL credits, so come and get educated; enjoy some Hors d'oeuvre and catch-up with your fellow Landmen.

Also I would like to highlight a couple of articles in this newsletter.

- 1) Information on the upcoming 2016 Dues (*front page*)
- 2) Information on the Department of ND Trust Lands upcoming Lease Sale update (*to the right*)

Final thoughts... with the slowdown in the industry and the State moving towards eliminating the live auction, your Board of Directors would entertain any ideas for our future quarterly meetings. Whether, that is bringing in continuing education, moving the meetings around the state, or any of a host of ideas. No idea is a bad idea, so please share your thoughts.

I look forward to seeing ALL of you at our November meeting in Bismarck.

Sincerely,

June Weeks



Department of ND Trust Lands Lease Sale Update

As most of you are aware, the Department of Trust Lands conducted a split auction, where some tracts were offered using the traditional oral auction and others were auctioned via the Department's online service provider. This test demonstrated that the online method realized more dollars in bonus than that of the traditional method.

Not taking this decision lightly, the Commissioner has directed that another test be performed in order to better assess the merits and disadvantages of both methods of auctioning trust leases.

Unfortunately, the next assessment will not be performed in or around the regularly scheduled November auction. This is due to a small number of tracts being nominated for this round and an overall lack of comparable tracts. The November sale will take place, as normal, at the North Dakota State Capitol in the House Chamber on the 3rd, starting at 9am.

Please be aware that there will be tracts offered for lease via EnergyNet, between now and the November auction, however they will not be analyzed on the merits of oral vs. online auctions. We will endeavor to keep all interested parties informed of information pertaining to those tracts, as the information becomes available.

Drew Combs
*Director of Minerals
Management Division*

WE CAN'T TELL YOU WHAT **YOUR NEXT DEAL** WILL BE.
BUT WE CAN TELL YOU **WHERE IT WILL HAPPEN.**

NAPE DENVER

December 9 - 10, 2015 | Colorado Convention Center

What other event offers **so much value**
and **so many resources** under one roof?

Prospect Previews

Listen to quick presentations from show exhibitors about what prospects are offered on the floor.

Business Conference

Hear from industry experts talk about the latest industry happenings and future expectations.

Exhibit Floor

Visit with hundreds of exhibitors representing E&P companies, service providers and financial institutions.

Icebreaker Reception

Mingle with all NAPE attendees at the infamous happy hour.

Local Networking Parties

Take advantage of free entry into local events — the Denver Association of Petroleum Landmen Rockies Bash and the Rocky Mountain Association of Geologists NAPE on the Rocks.

Attendee Luncheon

Network with attendees over lunch and compare notes about what is happening at the show.

Closing Celebration Reception

Make last-minute connections and celebrate your NAPE Denver success over happy hour.

**ATTEND
EXHIBIT**



WWW.NAPEEXPO.COM

NAPE

Where Deals Happen

DENVER
DEC 9-10, 2015

SUMMIT
FEB 10-12, 2016
INTERNATIONAL
FEB 10-12, 2016

SUMMER
AUG 10-11, 2016



AAPL Director's Report

Rick Frazier, AAPL Director

I recently attended AAPL's Quarterly Meeting in Park City, Utah, on September 12th and 13th. My Director's Report to AAPL was not unlike many of the other Directors' Reports, both in tone and substance. Things in our business are slow. I know I'm preaching to the choir, but I was taught to "call a spade a shovel". With that, and conversely, I found this meeting particularly positive and sweetened with a general sense of optimism. While that's not to say that we are out of the woods in terms of our stagnant industry, I did experience a sense of "maybe we've turned the corner". As I've said many times before, "aircraft carriers don't make 90° turns", and it's not always to get the pendulum to swing in the other direction. We've managed to struggle through the last year or so, some more with fewer bruises than others, but we're still chuggin' along.

The Field Landman Committee has been characteristically busy with promoting, organizing, and presenting its Field Landman Seminars across the country. Although attendance to these FLS's has diminished slightly, I am extremely pleased with the attendance numbers and the feedback the FLC and AAPL have

received. The general consensus seems to be this: "Work is slow, but it will pick up, and it's important to maintain continuing education until things become more active." Know that sounds trite/contrived, but that's what I'm hearing from the trenches. I find that attitude to be re-assuring. We have always landed on our feet and we will continue to do so.

Marc Strahn has established the "Advanced Educational Study Task Force", and appointed Russell Shinevar, CPL, as Chairman. According to a letter and Questionnaire Russell recently sent, the Task Force's goal is to gather new ideas and suggestions for advanced and regionally specific educational offerings at the highest levels for AAPL members. The Questionnaire was sent to landmen who have been members of AAPL for 20 years or longer. Russell is both an innovative thinker and a "doer". He has a long-standing history with AAPL and is truly dedicated to our organization. If you received a Questionnaire, I strongly encourage you to complete it to the best of your ability and return it to Russell as soon as possible. I am excited to learn more about the Task Force and the results from the Questionnaire.

AAPL's next Quarterly Meeting will be held in New Orleans, LA on December 5th and 6th. I will be attending the meeting and welcome any thoughts, questions, or suggestions that you would like me to present to AAPL at that time. Please feel free to either e-mail or call me if you have any industry-related questions or information you would like me to pass along to AAPL.

That's the latest from Lake Woebe gone.

As always, thank you all for allowing me the privilege to represent L.A.N.D. as its regional director to AAPL. As I mentioned above, please feel free to contact me with any thoughts, issues, or concerns that relate to the well-being of our industry. I will be happy to present them to AAPL as appropriate.

Rick Frazier, CPL

Region 7 Director to AAPL and Chairman of the Field Landman Committee





North Dakota Petroleum Council Report

Ron Ness, President of the North Dakota Petroleum Council

2016 North Dakota Petroleum Council Events – Join us for these **NDPC**

Events in 2016 – more information available at www.ndoil.org:

- **March 9** – Denver Social, Denver
- **May 19** – ND Oil PAC Sporting Clay Shoot, Bismarck (registration opens at www.ndoil.org in mid-April)
- **May 24-26** – Williston Basin Petroleum Conference (registration opens at www.wbpcnd.com on January 26)
- **June 23** – ND Oil PAC Minot Golf Tournament, Vardon Golf Club, Minot
- **July 19** – Bakken Rocks CookFest, Mandaree
- **July 20** – Oil Can! Fishing Tournament, New Town (registration opens in early June)
- **July 21** – Bakken Rocks CookFest, Stanley
- **August 24-25** – ND Oil PAC Medora Golf Tournament, Bully Pulpit, Medora (expanded to a two-day event for 2016, registration opens at www.ndoil.org in late July)
- **September 19-21** – Annual Meeting, Holiday Inn Riverside, Minot

L.A.N.D. Golf Tournament Winners!

L.A.N.D. held its 24th Annual Golf Tournament on August 3, 2015 in Medora, ND. The view was outstanding; the weather was nearly perfect and most all had a very good day, including several that received the honor to call themselves winners!



1st PLACE – From left to right: Parker Scott, Jason Homiston, Deon de Witt, & KC Homiston



2nd PLACE – From left to right: Bryce Bohl, Clark Crawford, Jeff O'Brian, & B.J. Larson,



3rd PLACE – From left to right: Dante Tomassoni, Bill Miller, Mike Eisele, & Will Parker

Hole Winners

(\$200.00 Gift Cards for the Bully Pulpit Gift Shop)

Closes to Pin Hole 15
Derek Studsrud

Closes to Pin Hole 8
Kelly Hanna

Longest Putt Hole 18
Marvin Masset

Longest Drive Hole 4
Tammy Perleberg

Longest Drive Hole 1
Bo Palczewski

Closest to the Center Line Hole 16
Bruce Selinger

Random Drawing

(\$200.00 Gift Cards for the Bully Pulpit Gift Shop)

- Patrick McRorie
- Rod Schatz
- Tom Black
- Kurt Reuther



Trouble Finding Missing Mineral Owners?

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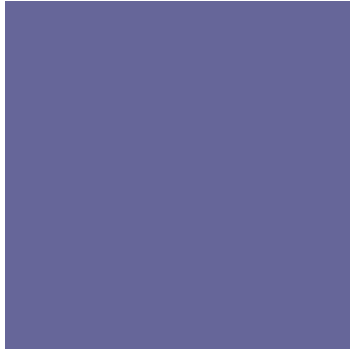
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Calendar

- Nov 2 4th Quarter L.A.N.D. Meeting & Social
5:30 p.m. – Kelly Inn - Bismarck, ND
- Nov 3 ND Live State Lease Sale
9:00 a.m. – ND State Capital House Chambers
Bismarck, ND
- Dec 9-10 NAPE Denver
Colorado Convention Center
Denver, CO – register at napeexpo.com
- Feb 10-12 NAPE Summit
George R. Brown Convention Center
Houston, TX – register at napeexpo.com

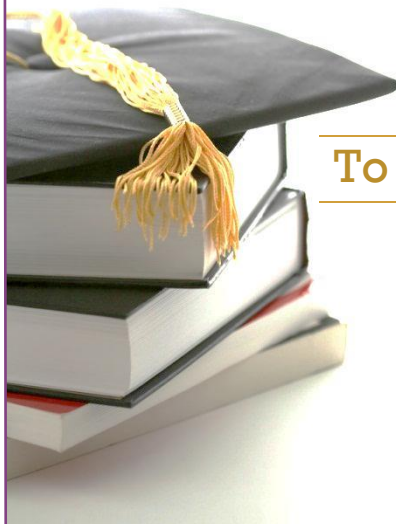
WELCOME New 2015 LAND Members

Glatt, Tanner O.
Hrncir, Lance R.

DONALD B. SASS MEMORIAL SCHOLARSHIP

This scholarship is open to anyone pursuing an energy-related degree at an accredited institution and who is a graduate of a North Dakota High School. Applications for the scholarship can be found at www.ndcf.net > View the Map > Statewide Funds > Donald B. Sass Memorial Scholarship.

For further information, please contact
Kate Moser Black at 701-255-1416 or
email her at kate@inlandoil.net.



To Donate to the Sass Scholarship

If you would like to donate
to the SASS Scholarship, please
send your contributions to:

Tom St. Peter, L.A.N.D. Treasurer
P.O. Box 2703
Bismarck, ND 58502-2703

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